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## INDIAN SCHOOL MUSCAT FIRST TERM EXAMINATION



### BUSINESS STUDIES

**CLASS: XI**  
**18.09.2018**

**Sub. Code: 054**

**Time Allotted: 3 Hrs**  
**Max. Marks: 90**

#### General Instructions:

1. All questions are compulsory.
2. Marks are indicated against each question.
3. Answers to questions carrying 1 mark may be one word to one sentence.
4. Answers to questions carrying 3 marks may be from 50 to 75 words.
5. Answers to questions carrying 4-5 marks may be 150 words.
6. Answers to questions carrying 6 marks may be in 200 words.

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| 1  | In whose name Government purchases the shares of a Government company?   | 1 |
| 2  | A factory owner gets his stock of goods insured, but he hides the fact that the electricity board has issued him a statutory warning letter to get his factory's wiring changed. Later on, the factory catches fire due to short circuit of wiring. Can he claim compensation? | 1 |
| 3  | What do you mean by non-economic activities?   | 1 |
| 4  | Name the organisation which is run, controlled and managed by a single person.   | 1 |
| 5  | List the three industries, which are reserved exclusively for Public Sector.   | 1 |
| 6  | Name the occupation in which people work for others and get remunerated in return.   | 1 |
| 7  | If you want to invest a lump sum amount for a long period of time at maximum rate of interest, which type of account will you open?  | 1 |
| 8  | Name an enterprise formed by people desirous of getting housing facility at lower cost.  | 1 |
| 9  | "Company is an artificial person with separate legal entity, perpetual succession and common seal." Comment.   | 3 |
| 10 | 'Profit is not an objective but a requirement of business.' Do you agree with this statement? Support your answer with reason.   | 3 |

- 11 If registration is optional, why do partnership firms willingly go through this legal formality and get themselves registered? Explain. 3
- 12 Write short notes on the following: 3
  - (i) Minimum Subscription
  - (ii) Preliminary Contracts
  - (iii) Qualification shares
- 13 Identify the following principles of Insurance: 3
  - (i) The insured must have a pecuniary interest in the subject matter of insurance.
  - (ii) According to this principle, an insurance policy is designed to provide compensation only for such losses as are caused by the perils which are stated in the policy.
  - (iii) This principle states that it is the duty of the insured to take reasonable steps to minimise the loss or damage to the insured property.
- 14 Write any three features of Joint-Hindu Family Business. 3
- 15 Explain the term ‘Memorandum of Understanding’. 3
- 16 Discuss the merits of Government Companies. 4
- 17 Identify the economic activities in the following case and classify them into Primary, Secondary and Tertiary Industries. 4
  - (i) Mohan, a farmer producing wheat.
  - (ii) Sandesh, the owner of a cotton Textile Industry.
  - (iii) Ramesh is working as a peon in an oil refinery.
  - (iv) Drishya is running her advertisement agency.
- 18 Explain the functions of commercial banks. 4
- 19 Describe various types of Life Insurance Policies. 5
- 20 “The promoters perform various functions to bring a company into existence”. Define ‘Promoter’. What are the functions of a promoter? 5
- 21 What is business risk? Explain its nature? 5
- 22 What is a ‘Memorandum of Association’? Briefly explain any four of its clauses. 5
- 23 “A public enterprise may take any particular form of organisation depending upon the nature of its operations and their relationship with the government”. State the Features of Departmental Undertakings. 5
- 24 Why does business need multiple objectives? Explain any five such objectives. 6
- 25 Describe briefly different types of cooperative societies. 6
- 26 Explain the various telecom services available for enhancing business. 6
- 27 What are the benefits of entering into joint ventures? 6

